

City of Coeur d'Alene Employee Benefits Trust
Meeting Minutes – November 22, 2024, 1:00 p.m.

Location: 710 E. Mullan Avenue, City Hall Conference Room 6

Trustees in attendance: Randy Adams, Vonnie Jensen, Melissa Tosi, Bill Dodd

Trustees absent: Mike Becker

The meeting was called to order by Randy Adams at 1:04 p.m., noting all trustees were present except Mike Becker.

The meeting minutes from the regular meeting on September 17, 2024, were presented. Melissa Tosi made a motion to approve the minutes as presented, seconded by Vonnie Jensen. The minutes were approved unanimously.

The monthly financial reports for September, October and the quarterly Department of Insurance report were presented by Vonnie Jensen. Overall, the trust has a healthy surplus of \$3,908,402.93. Both the net income and cash are up compared to the prior year, \$124,934 and \$203,704, respectively. Bill Dodd made a motion to approve the September, October, and quarterly Department of Insurance financial reports, seconded by Melissa Tosi. The motion was approved unanimously.

Nancy Nelson discussed the plan experience report for fiscal year 2023-2024. The current loss ratio is 100.27%. The total gross claims (med/rx) are \$5,262,220 compared to \$4,180,441 from last year, a 23.2% increase. The stop loss reimbursements and Rx rebates, \$233,262 and \$194,199, respectively, help offset the gross claims resulting in net claims of \$4,834,759, up 17.8% from last year. Additionally, there are 10 large claims in excess of \$75,000, totaling \$1,409,979, up 28.5% from last year.

Nancy Nelson also discussed the implementation of Payer Matrix which was effective November 1, 2024. Five (5) members were identified as being eligible, one has since deemed ineligible and has been redirected to ScriptSourcing, and the other four (4) members are working through the process with their assigned care coordinator.

Nancy Nelson also summarized the City of Coeur d'Alene AllyHealth utilization report for the prior year. Over the last year, 297 total active members (79.41%) have registered for the benefit and the plan has had 95 total visits. The most utilized AllyHealth service is the telehealth benefit which ultimately reduces Regence claims cost. Nancy is going to follow up with AllyHealth on additional information on the EAP and Behavior Health benefit and the trustees may want to provide a highlighted focus on this benefit to members in the near future.

Troy Tymesen was present for the meeting and had some general questions during public comment regarding the stop loss reimbursement process and claim use and services.

The next meeting will be on January 22, 2025, at 11:00 a.m.

Bill Dodd made a motion to adjourn, seconded by Melissa Tosi. The meeting was adjourned at 1:48 p.m.